Approved according to No 465 order of
Ministry of Finance and Economy of RA
"12" December 2001.
For presentation of annual (the complete package of interim) statements

This form is applicable for organisations defined in
RA Government resolution No. 740 of 26.11.98

Form N 1

BALANCE SHEET

31 December 2010
(dd/mm/yy)

			Code
Name of organization	The Civilitas Foundation		
Two main types of activity	Public activity		
State registry registration number			222.160.00964
Taxpayers code			02589506
Measurement unit			Thousand. AMD
Location of main activities	One Northern Avenue, Suite 30, Yerevan	Telephone	+374 10 500 119
Legal address	One Northern Avenue, Suite 30, Yerevan	Telephone	+374 10 500 119

ASSETS	line	End of previous year	End of accounting year (period)
1	2	3	4
I. Non-current assets			
Fixed assets	010	16,212	13,622
Unfinished non-current tangible assets	020	-	-
Intangible assets	030	-	-
Investments accounted by “equity method”	040		
Other non-current investments	050		
Deferred tax assets	060		
Other non-current assets, including	070	85	
Minimum Profit tax	071	85	
	072		
	073		
	074		
Total non-current assets	080	**16,297**	**13,622**
II. Current assets			
Materials	090		
Raised and fed livestock	100		
Short-life items	110	71	39
Work in progress	120		
Products	130		
Goods	140	6,421	1,904
Current prepayments given	150	386	10,159
Trade receivables	160	1,458	8,423
Short-term receivables from budget	170	1,659	1
Other receivables	180	95	726
Current financial investments	190		
Cash and cash equivalents	200	6,312	181,421
Other current assets, including	210	484	562
	211		
	212		
Total current assets	220	**16,886**	**203,235**
BALANCE	230	**33,183**	**216,857**

LIABILITIES	line	End of previous year	End of accounting year (period)
1	2	3	4
III. Owner's equity			
Net amount of charter (share collecting) capital	240	500	500
Share premium	250		
Difference on revaluation and remeasurement	260		
Accumulated profit (loss)	270	(92,819)	(83,429)
Reserves	280	-	-
Other elements of owner's equity	290		
	291		
Total owner's equity	300	**(92,319)**	**(82,929)**
IV. Non-current liabilities			
Long-term bank credits and loans	310	7,041	4,565
Deferred tax liabilities	320		
Asset related grants	330	5,873	3,250
Non-current reserves	340		
Other non-current liabilities, including	350		
	351		
Total non-current liabilities	360	**12,914**	**7,815**
V. Current liabilities			
Short term bank credits	370	1,205	2,403
Short term loans	380	1,757	2,791
Payables on acquisitions	390	8,583	14,999
Current prepayments received	400		
Short term payable to budget	410	189	2,208
Short term accounts payable on mandatory social security	420	40	251
Liabilities to personnel on salaries and wages	430	205	519
Short term payable to founders (participants)	440		
Other payables	450	17	184
Income related grants	460	97,850	263,240
Current reserves	470	2,742	5,376
Other current liabilities, including	480		
	481		
	482		
	483		
Total current liabilities	490	**112,588**	**291,971**
BALANCE	500	**33,183**	**216,857**

stamp

Director Salpi Ghazaryan
Name, surname

Chief accountant
Name, surname

Approved according to No 465 order of
Ministry of Finance and Economy of RA
"12" December 2001.
For presentation of annual (the complete package of interim) statements

This form is applicable for organisations defined in
RA Government resolution No. 740 of 26.11.98

Form N 2

INCOME STATEMENT

01.01.2010-31.12.2010
(reporting year (period))

			Code
Name of organisation	The Civilitas Foundation		
Two main types of activity	Public activity		
State registry registration number			222.160.00964
Taxpayers code			02589506
Measurement unit			Thousand. AMD
Legal address	One Northern Avenue, Suite 30, Yerevan	Telephone	+374 10 500 119
Location of main activities	One Northern Avenue, Suite 30, Yerevan	Telephone	+374 10 500 119

Description	Line	Previous year (interim period – incremental)	Current year (interim period – incremental)	Interim period of previous year	Interim period of current year
1	2	3	4	5	6
Revenue from sales of products, goods, works and services	010	5,490	10,456		
Cost of products, goods sold, works, services provided	020	(5,490)	(11,520)		
Gross profit (loss)	030	-	(1,064)	-	-
Selling expenses	040				
Administrative expenses	050	(55,887)	(63,710)		
Profit (loss) from sales of products, goods, works and services	060	(55,887)	(64,774)		
Other operational income, including:	070	70,364	207,184		
	071				
	072				
Other operational expenses, including:	080	(111,138)	(136,926)		
	081				
	082				
Profit (loss) from the operating activities	090	(96,661)	5,484	-	-
Finance costs	100	(850)	700		
Profits (loss) accounted for using the equity method of accounting for investments	110				
Profit (loss) from sales of assets and settlement of liabilities related to discontinuing operations	120				
Other non-operational profit (loss), including:	130	10,677	5,672		
	131				
Profit (loss) from ordinary activities	140	(86,834)	10,456	-	-
Profit (loss) from extraordinary activities	150				
Net profit (loss) before income tax expense deduction	160	(86,834)	10,456		
Income tax expense (income)	170		(1,066)		
Net profit (loss) after income tax deduction	180	(86,834)	9,390		
Basic earnings per share	190				
Diluted earnings per share	200				

stamp

Director Salpi Ghazaryan

Name, surname

Chief accountant

Name, surname